

Vertical Farm Coverage

Frequently asked questions

1. What is Vertical Farming?

Vertical farming is the practice of growing crops in vertically stacked layers and incorporating controlled-environment agriculture to optimize plant growth. It uses soilless farming techniques such as hydroponics and aeroponics.

2. Why did Intact Insurance develop coverage for Vertical Farms?

There is a demand for insurance designed specifically for vertical farming, but there are limited insurance solutions available in the marketplace.

As part of our on-going commitment to helping customers protect their livelihood, we introduced this solution to offer market-leading coverage to customers venturing into this area of the farming industry.

In addition, vertical farming offers opportunities to farm in less hospitable climates and it has many environmental benefits, such as less water and chemical usage.

3. What coverage does Vertical Farm insurance provide?

Vertical Farm coverage offered by Intact Insurance is designed to meet the unique needs for all aspects of vertical farms.

Existing Farm Coverage	Additional Vertical Farm Coverage
<ul style="list-style-type: none">• Building• Building equipment• Farm products• Equipment breakdown• Business interruption• Liability	<ul style="list-style-type: none">• Production coverage, from seeding through harvesting• Product recall expense• Equipment breakdown for vertical farming equipment• Buildings on or off farmland, including coverage for operations in industrial parks*

*Vertical farms can be in industrial parks if other tenants are an acceptable class to Intact Insurance.

4. Who is the ideal customer?

Vertical farmers who produce fruits, vegetables, and herbs using aeroponic or hydroponic growing practices.

Note: Intact Insurance does not offer coverage for vertical farms growing cannabis or using aquaponics

5. What are the broker benefits?

Vertical Farm coverage provides you with an opportunity to expand your knowledge of new farming technologies and grow your business by offering market-leading coverage to your customers venturing into this area of the farming industry.

6. How does this coverage benefit customers?

- Extensive coverage including production, product recall, equipment breakdown, buildings on or off farmland.
- Access to loss prevention consultants to identify exposures to loss.
- Claims service available 24/7

7. How does the submission process work?

To submit a risk for vertical farming, you must complete the farm application and the vertical farming questionnaire for your customers.

For more information, please refer to the highlight sheet or speak to your farm underwriter.