



Specialty Solutions

Management Liability Insurance

Management liability insurance protects directors, officers, employees and other stakeholders from claims resulting from their role in decision making and executing the strategy of a corporation.

Any business, regardless of size or industry, has a management liability exposure. Claims resulting from an alleged “wrongful act” can be costly and time-consuming to defend, even if the lawsuit is frivolous. The Intact Insurance Management Liability policy offers modular coverage that allows you to create a solution tailored to the unique and varied exposures of almost any corporation.

Intact Insurance Advantage

- Multi-faceted accounts with D&O exposure can be placed entirely with one market
- 24/7 claims service provided by experienced examiners specializing in liability claims
- Access to telephone-based legal and human resource services*
- Superior financial stability with an A.M. Best Rating of A+
- Flexible payment options

Coverage Highlights

- Fully non-rescindable and non-cancellable (except for non-payment) for private organizations
- Worldwide coverage
- 90 days non-renewal notice
- e-discovery consultant services
- Defence expenses are outside of the limit for private organizations
- Broad definition of “insured” and “employee”
- No pollution exclusion in the base form
- Includes “severance top-up” coverage for wrongful termination claims



management
liability



Management Liability Insurance Coverage

Our for-profit Management Liability Insurance is a modular policy that includes these coverage sections:

- Private or Public Directors & Officers Liability
- Employment Practices Liability
- Fiduciary Liability
- Workplace Violence Insurance
- Employed Lawyers Professional Liability
- Crime Coverage Form

Each of these coverage sections can be packaged together or sold separately to give you the flexibility to design tailored offerings with dedicated coverage limits or shared limits amongst the liability coverage forms.

Directors and Officers Liability Coverage Form

- Includes traditional coverage of Side A (non-indemnifiable loss), Side B (indemnifiable loss) and Side C (entity cover). Insures both the organization and the personal assets of the directors and officers.
- Directors and officers owe a duty of care to the organization they serve. The D&O form protects them from an alleged or actual breach of this duty, including the amount of settlement or damages, and defence costs.

Employment Practices Liability Coverage Form

- Insures for a wide range of employment practice claims including discrimination, invasion of privacy, human rights violations, retaliation, wrongful termination and wrongful employment decision.
- Definition of employee includes volunteers and dependent contractors.

Fiduciary Liability Coverage Form

- Protects business and employee assets against claims from mismanagement of a company's employee benefit or pension plan(s).
- Covers any act, error or omission by an insured in their settlor capacity with respect to the creation, termination or amendment of a plan.

Workplace Violence Coverage Form

- Coverage for expenses, business interruption or loss of life caused by a threat of or actual deadly force, or conduct that demonstrates intent to harm against an employee, executive or guest that occurs on the premises of the organization.

Employed Lawyers Professional Liability Coverage Form

- Coverage for lawyers employed by the organization and those who work under the direction of an employed lawyer, such as paralegals, assistants, or notaries.

Crime Coverage Form

- Protects businesses against losses of money, securities due to fraud, theft and other crime risks.

Loss Scenarios

- A former CEO of a private company was deemed personally negligent in their duty to remit CRA deductions collected from salaried employees to Revenue Canada. When the organization went into foreclosure due to bank debt, Revenue Canada filed a claim for unpaid dues against the CEO.
- Investors in a privately held construction company allege that two of the company's directors chose to work with a sub-contractor run by a family friend instead of obtaining the services from a sub-contractor who was more qualified, and offered the best value to the project. The other directors of the company are alleged to have breached their duty of care in approving the use of the sub-contractor without properly investigating the qualifications of the sub-contractor.
- An applicant with a non-visible disability sues the organization seeking damages for negligent hiring practices as they had applied for many positions they were qualified for and were not granted an interview.

Contact your local underwriting team today:

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