



Specialty Solutions

Professional Liability - Errors and Omissions

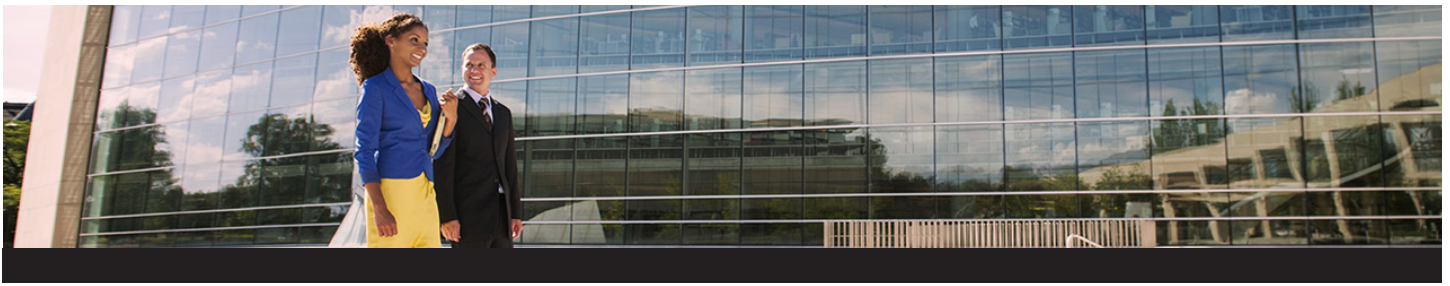
A lawsuit, whether well-founded or not, can result in costly legal fees. It is important to be protected. With professional liability insurance from Intact Insurance Company, your customer can perform their insured professional services with peace of mind.

An indispensable coverage, errors & omissions (E&O) liability insurance protects owners and employees against legal liability for claims of financial loss, bodily injury and property damage arising from mistakes or negligence on the part of those who offer professional services and advice.

Intact Insurance Advantage

- Multi-faceted accounts with E&O exposure can be placed entirely with one market
- Specific wordings for certain classes
- Dedicated and experienced underwriting team
- Legal Guard - a telephone-based assistance service that lets you speak with a lawyer who can answer your business-related questions of a legal nature
- Flexible payment options including Intact easipay
- 24/7 claims service provided by a team specializing in liability claims





Coverage Highlights

Professional liability insurance from Intact Insurance specifically covers:

- Compensatory damages to third parties to whom professionals may be liable due to an error, omission or a wrongful or negligent act committed in the course of their professional activities
- Defence costs in the event of a lawsuit for damages covered by the insurance policy whether or not the professional is liable

An extended reporting period is offered in the event of:

- Cancellation or non-renewal of the policy
- Voluntary cessation of the professional's activities
- Retirement or death of the professional

Loss Examples

- An insured optometrist failed to refer a patient to an ophthalmologist in a timely manner. It led to diagnosis of a tumour and loss of vision in one eye. The patient is no longer able to work in their former capacity or drive a motor vehicle leading to defence costs over \$50,000 and damages over \$1 million.
- A client of an insured accountant failed to pay taxes by hiding foreign assets. The accountant attempted a voluntary disclosure to CRA which was rejected. The client owes \$500,000 in taxes, penalties and fines to CRA and has made a claim for this against the insured. Defence by the policy ongoing.
- A travel agent quoted flights to a client but missed the requirement that both legs be booked with the same airline. The client paid the amount quoted to them while the Policy covered the difference between the quote and the actual cost. \$8,950 paid by the policy.

Sample Appetite

Our appetite is constantly expanding. Some examples of the professionals we write are:

- Financial (accountants, mortgage brokers, bookkeepers, advisors)
- Consulting (management, health & safety, HR)
- Real Estate (agents, property management, appraisers)
- Construction (project management, interior design, drafting)
- Medical (first-aid, counsellors, clinics, chiropractors, registered massage therapists, sexologists, pharmacists, social workers)
- Applied science (biologists, geologists, forestry)
- Miscellaneous (inspectors, travel agents, line locators, certified translators)

Intact Insurance is Canada's largest home, auto and business insurance company protecting over 4 million customers. Our coast-to-coast presence, along with our strong relationship with insurance brokers, means we can provide the outstanding service, comfort and continuity you deserve.