



Specialty Solutions

Professional Liability - Errors and Omissions

**A lawsuit, whether well-founded or not, can result in costly legal fees. It is important to be protected. With professional liability insurance from Intact Insurance Company, your customer can perform their insured professional services with peace of mind.**

An indispensable coverage, errors & omissions (E&O) liability insurance protects owners and employees against legal liability for claims of financial loss, bodily injury and property damage arising from mistakes or negligence on the part of those who offer professional services and advice.

### Intact Insurance Advantage

- Multi-faceted accounts with E&O exposure can be placed entirely with one market
- Specific wordings for certain classes
- Dedicated and experienced underwriting team
- Legal Guard - a telephone-based assistance service that lets you speak with a lawyer who can answer your business-related questions of a legal nature
- Flexible payment options including Intact easipay
- 24/7 claims service provided by a team specializing in liability claims





## Coverage Highlights

### Professional liability insurance from Intact Insurance specifically covers:

- Compensatory damages to third parties to whom professionals may be liable due to an error, omission or a wrongful or negligent act committed in the course of their professional activities
- Defence costs in the event of a lawsuit for damages covered by the insurance policy whether or not the professional is liable

### An extended reporting period is offered in the event of:

- Cancellation or non-renewal of the policy
- Voluntary cessation of the professional's activities
- Retirement or death of the professional

## Loss Examples

- An interior designer designed the layout of a restaurant for a client. The design resulted in a fire risk. The damages arose from a subrogated claim from a property insurer following fire arising from the design error.
- A real estate agent arranged the sale of a house to a client. The customer knew of a contaminated water well but failed to advise the client. The damages included the costs for decontaminating the well.
- A customer booked airline tickets for a client. The customer failed to adhere to an agreed time period for pre-booking. The damages included the additional costs for purchasing tickets.

## Sample Appetite

Our appetite is constantly expanding. Some examples of the professionals we write are:

- Financial (accountants, bookkeepers)
- Insurance (claims adjusters, insurance brokers, life agents)
- Real estate (agents, property managers, appraisers)
- Consulting (management, health and safety, environmental)
- Applied science (biologists, geologists, forestry)
- Medical (first-aid providers, counsellors)
- Education (first-aid, health and safety)
- Event planners, travel agents, publishers and more

***Intact Insurance is Canada's largest home, auto and business insurance company protecting over 4 million customers. Our coast-to-coast presence, along with our strong relationship with insurance brokers, means we can provide the outstanding service, comfort and continuity you deserve.***